

PREFACE TO THE THIRD EDITION

The taxation laws are much complex in India and so they are being revised and changed every year. The country's socio-economic condition has gone through a sea-change since independence. Therefore, it is natural that this revision and changes of Indian Tax System would have its bearing on the economic and social system of India.

This book, Direct and Indirect Tax Laws and Practice, has been written with a view to teach the fundamentals and basic principles of taxation to the students who have their own particular difficulties in learning this subject. We have thoroughly revised and updated this book as per the latest changes made and the necessary corrections are been made wherever noticed.

Every attempt has been taken in order to make the study of taxation more appealing, interesting and absorbing to the students and to enable or to help the readers to sneak a look more freely into the details of the subject. It has been our endeavor to present the intricate subject in a simplified and systematic manner and we confidently hope that this edition, with its new features will go a long way in enabling the students to master thoroughly the fundamentals of taxation and the other topics of this new book.

We are thankful to our common friend Jiban Krishna Samanta and also our family members, who have given their continuous support and encouragement to write this book.

We take the opportunity to convey our gratitude to Mr. Amit Das and Mr. Sourav Roy for their inspiration regarding writing and publishing this book under the trade name of Nabodaya Publication. We are also thankful to their other staffs for lending out a cooperating hand that has helped us a lot for getting the present edition released expeditiously.

All the criticisms, questions, constructive suggestions and other things related to the book from our well-wishers will be greatly acknowledged by us for the improvement of this book.

Chanchal Kumar Nag.
Chittaranjan Karmakar.
Tamal Taru Roy.